

**GUARANTY**

**LANDLORD: Park Place Tempe**

Intending to be legally bound, and in consideration of the above Lease agreement between Landlord and Resident(s), the undersigned Guarantor(s), in solido, hereby unconditionally guarantee(s) the faithful performance of all the terms, covenants, and conditions of the Lease agreement by Resident, and guarantee(s) payment, in full, of all sums that may become due and owing to Landlord by Resident. **The undersigned Guarantor(s) fully understand(s) that this is an unconditional personal guarantee of all obligations owed by Resident, including those obligations and liabilities which arise because of the actions of Resident's guests.** As permitted by law, this Guaranty shall remain in effect throughout the Term of the Lease and any continuation or renewal thereof and so long as Resident may owe any sum to the Landlord. The liability of the undersigned Guarantor(s) shall be continuing, absolute, and unconditional and Landlord shall not be required to exercise remedies against Resident before proceeding against the undersigned Guarantor(s). **The undersigned agree(s) that the Guaranty is part of the original lease.**

Any notice or demand to Resident concerning any default or the exercise of any remedy of Landlord shall ipso facto be notice to the undersigned Guarantor(s). Landlord is not obligated, under the terms of this Guaranty, to seek or exhaust its remedies for default against Resident before recovering hereunder from the undersigned Guarantor(s), and neither the release of any guarantor or release of any security for Resident's obligations under the Lease shall constitute a defense to Landlord's recovery hereunder as to any party not expressly released. The undersigned Guarantor(s) acknowledge(s) full knowledge of the terms and provisions of this Lease. This Guaranty shall be binding upon the heirs, personal representatives, and assigns of the undersigned, and inure to the benefit of Landlord's successors and assigns. The undersigned Guarantor(s) hereby irrevocably appoint(s) Resident as Guarantor(s)'s agent for service of process related to this Guaranty.

This form must be signed by the Guarantor(s) of each Resident and be notarized, unless the Guarantor(s) sign(s) in the presence of an agent of the Landlord and presents a Photo ID at the time of signing.

Guarantor of \_\_\_\_\_ (Name of Resident)

\_\_\_\_\_ Signature Relationship Printed Name Date

Home Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

Signatures witnessed by Landlord or Landlord Representative:

Photo Id, Type, & Number: \_\_\_\_\_ Landlord/Landlord Rep Initials: \_\_\_\_\_

Or Notarized:

Sworn and subscribed before me this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Notary Public \_\_\_\_\_ County, State \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

Tenant Initials \_\_\_\_\_